



W E S T   S H O R E   S C H O O L   D I S T R I C T

# Overview of the Revenue Budget 2015-2016

April 2015



# Revenue Dimensions

## **Revenue Source**

- This dimension permits segregation of revenues by source. The primary classification differentiates local, state, and federal revenue sources. Other financing sources are included in the dimension breakdown although in a strict accounting sense they are not a revenue.

## **Local**

- The amount of money produced within the boundaries of the LEA and available to the LEA for its use.

## **State**

- Revenue from funds produced within the boundaries of and collected by the state and distributed to LEAs in amounts different proportionately from the amounts collected within such LEAs.



# Revenue Dimensions

## **Federal**

- Revenue from funds collected by the federal government and distributed to LEAs in amounts that differ in proportion from these which were collected within such LEAs.

## **Other**

- Other financing sources include proceeds from long term debt, receipt of interfund transfers, refunds of prior years' expenditures and similar types of financing sources. Other financing sources are classified separately under revenue codes 9000.



# Market Values

Market values are the value of taxable property within a school district as determined by the State Tax Equalization Board.

The State Tax Equalization Board (STEB)/Tax Equalization Division (TED) prepares an annual certification of market values. These market values are used by the Department of Education as one factor in a legislative formula for the distribution of the state subsidies to each school district.

The Pennsylvania Public School Code of 1949, Sec. 672.1 mandates that the market value determined by the State Tax Equalization Board be used in the formula to compute millage. The following slide contains the STEB certified 2012 Market Values which were used to compute the West Shore School District 2014-2015 mill rates.

# Market Value Comparison

Municipality	2012 Market Value	2012 % to Total Value	2013 Market Value	2013 % to Total Value	Inc/(Dec) Market Value	Inc./Dec.
Fairview	1,379,685,814	31.37%	1,386,816,459	31.38%	7,130,645	0.52%
Goldsboro	39,623,833	0.90%	39,771,730	0.90%	147,897	0.37%
Lemoyne	426,036,948	9.69%	429,857,637	9.73%	3,820,689	0.90%
Lewisberry	17,547,881	0.39%	17,547,248	0.40%	(633)	0%
Lower Allen	1,296,000,047	29.46%	1,305,208,662	29.53%	9,208,615	0.71%
Newberry	640,449,452	14.56%	641,722,528	14.52%	1,273,076	0.20%
New Cumberland	413,993,819	9.41%	413,548,296	9.36%	(445,523)	-0.11%
Wormleysburg	185,381,942	4.21%	184,844,151	4.18%	(537,791)	-0.29%
<b>Total</b>	<b>4,398,719,736</b>	<b>100%</b>	<b>4,419,316,711</b>	<b>100%</b>	<b>20,596,975</b>	<b>0.47%</b>
<b>County Totals</b>						
Cumberland	2,321,412,756	52.77%	2,333,458,746	52.80%	12,045,990	0.52%
York	2,077,306,980	47.23%	2,085,857,965	47.20%	8,550,985	0.41%
<b>Total</b>	<b>4,398,719,736</b>	<b>100%</b>	<b>4,419,316,711</b>	<b>100%</b>	<b>20,596,975</b>	

# Assessed Value Comparison

<b>Municipality</b>	<b>2014-2015 Assessed Value</b>	<b>2015-2016 Assessed Value</b>	<b>Inc./Dec. Assessed Value</b>
Fairview	1,311,928,322	1,323,225,159	11,296,837
Goldsboro	39,448,750	39,476,140	27,390
Lemoyne	521,379,200	523,076,400	1,697,200
Lewisberry	16,929,210	16,930,440	1,230
Lower Allen	1,639,424,500	1,663,786,100	24,361,600
Newberry	627,676,876	631,792,646	4,115,770
New Cumberland	522,135,800	521,758,100	(377,700)
Wormleysburg	221,554,400	220,966,400	(588,000)
<b>Total</b>	<b>4,900,477,058</b>	<b>4,941,011,385</b>	<b>40,534,327</b>
<b>County Totals</b>			
Cumberland	<b>2,904,493,900</b>	<b>2,929,587,000</b>	25,093,100
York	<b>1,998,807,138</b>	<b>2,011,424,385</b>	12,617,247
<b>Total Assessed</b>	<b>4,903,301,038</b>	<b>4,941,011,385</b>	<b>37,710,347</b>

\* Assessed value as 2/27/15 for Cumberland County and 3/19/15 for York County

# Assessed Value Comparison

	2014-2015 Assessed Value 98% Collection Rate	2015-2016 Assessed Value 96.1% Collection Rate	Inc./Dec. Assessed Value
<b>Total</b>	<b>4,903,301,038</b>	<b>4,941,011,385</b>	<b>37,710,347</b>
<b>Cumberland County</b>	<b>2,904,493,900</b>	<b>2,929,587,000</b>	25,093,100
9.68 mill rate	27,553,191		
9.8699 millrate		27,813,369	
<b>York County</b>	<b>1,998,807,138</b>	<b>2,011,424,385</b>	12,617,247
12.59 mill rate	24,661,682		
12.8292 mill rate		24,822,080	
<b>Total Assessed</b>	<b>4,903,301,038</b>	<b>4,941,011,385</b>	<b>37,710,347</b>
<b>Total Real Estate Taxes</b>	<b>52,214,873</b>	<b>52,635,449</b>	<b>420,576</b>
Less State Property Tax Reduction	(1,277,456)	(1,277,456)	
<b>Net Real Estate Tax</b>	<b>50,937,417</b>	<b>51,357,993</b>	<b>420,576</b>

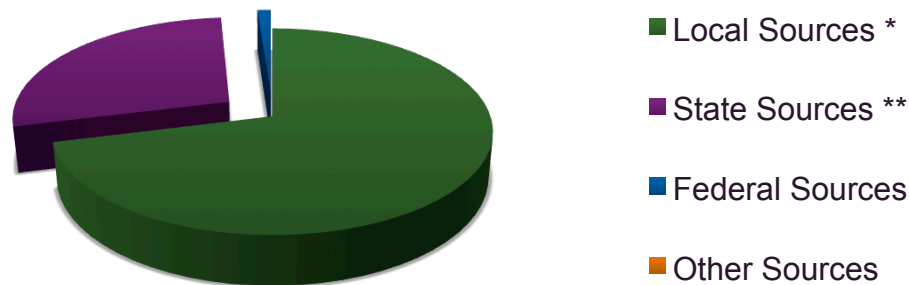
# Maximum Millage Rate Increase with Referendum Exception Approval

	2015-2016 at Index	2015-2016 with RES	Inc./Dec.
<b>Cumberland County</b>	<b>2,929,587,000</b>	<b>2,929,587,000</b>	-
9.8699 mill rate	28,914,731		
10.1788 mill rate		29,819,680	904,949
<b>York County</b>	<b>2,011,424,385</b>	<b>2,011,424,385</b>	-
12.8292 mill rate	25,804,966		
13.2521 mill rate		26,655,597	850,631
<b>Total Assessed</b>	<b>4,997,486,662</b>	<b>4,997,486,662</b>	<b>1,755,581</b>
<b>Total Real Estate Taxes</b>	<b>54,719,696</b>	<b>56,475,277</b>	<b>1,755,581</b>
Less State Property Tax Reduction	(1,277,456)	(1,277,456)	
<b>Net Real Estate Tax</b>	<b>53,442,240</b>	<b>55,197,821</b>	<b>1,755,581</b>
<b>at 96.1% Collection Rate</b>	<b>51,357,993</b>	<b>53,045,106</b>	<b>1,687,113</b>



# Revenue Budget

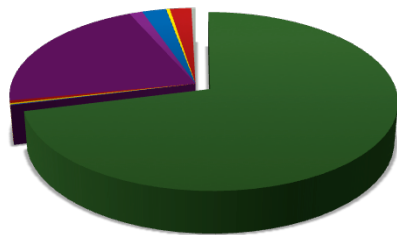
Account	Description	2015-2016 Budget	2014-2015 Budget	2014-2015 Year-to-Date	Budget Change	Percent Inc./Dec.
6000	Local Sources	72,258,529	71,441,900	61,846,348	816,629	1.14%
7000	State Sources *	28,277,987	27,100,922	16,015,958	1,177,065	4.34%
8000	Federal Sources	1,196,131	1,006,730	786,290	189,401	18.81%
9000	Other Sources	0	1,566,800	4,609	-1,566,800	-100%
<b>Totals</b>		<b>101,732,647</b>	<b>101,116,352</b>	<b>78,653,205</b>	<b>616,295</b>	<b>0.61%</b>



\*Estimated slots revenue is included in budget figures.

# Revenue - Local Sources

Function	Description	2015-2016 Budget	2014-2015 Budget	2014-2015 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
6111	Real Estate Taxes	51,357,993	50,937,417	49,948,455	420,576	0.82%	50.48%
6112	Interim Real Estate	35,000	0	45,942	35,000	100.00%	0.03%
6113	Public Utility	85,000	80,832	85,249	4,168	4.90%	0.08%
6114	Payment in Lieu	0	0	0	0		0%
6120	Per Capita Section 679	175,014	166,630	174,803	8,384	4.79%	0.17%
6141	Per Capita Act 511	345,014	166,630	174,803	178,384	51.70%	0.34%
6151	Earned Income Tax	15,475,000	15,475,000	8,125,677	0	0.00%	15.21%
6153	Real Estate Transfer	950,000	825,000	766,454	125,000	13.16%	0.93%
6400	Delinquent Taxes	1,722,919	1,680,165	1,285,542	42,754	2.48%	1.69%
6500	Interest Earnings	15,800	40,000	16,037	-24,200	-153.16%	0.02%
6700	Activity Fees	260,000	150,000	87,875	110,000	42.31%	0.26%
6800	Pass Through Funds	1,541,789	1,482,832	692,341	58,957	3.82%	1.52%
6900	Other Local Revenue	295,000	437,370	443,171	-142,370	-48.26%	0.29%
<b>Total</b>		<b>72,258,529</b>	<b>71,441,876</b>	<b>61,846,348</b>	<b>816,653</b>	<b>1.14%</b>	<b>71.62%</b>

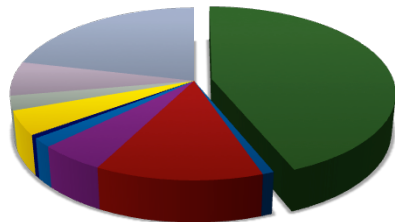


- Real Estate Taxes
- Interim Real Estate
- Public Utility
- Payments in Lieu
- Per Capita Section 679
- Per Capita Act 511
- Earned Income Tax
- Real Estate Transfer
- Delinquent Taxes
- Interest Earnings
- Activity Fees
- Pass Through Funds
- Other Local Revenue

\*Slots revenue is factored in the 2015-2016 and 2014-2015 budget figures.

# Revenue - State Sources

Function	Description	2015-2016 Budget	2014-2015 Budget	2014-2015 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
7110	Basic Subsidy	12,404,839	12,404,839	7,093,992	0	0%	12.19%
7141	Transitional Grants	0	0	0	0		0%
7160	Tuition Court Placed	250,000	250,000	0	0	0%	0.25%
7240	Driver Education	0	0	0	0		0%
7250	Migratory Children	0	0	0	0		0%
7271	Special Education	3,626,052	3,626,052	2,756,930	0	0%	3.56%
7290	Other	0	0	0	0		0.00%
7310	Transportation	1,450,000	1,450,000	978,612	0	0%	1.43%
7320	Rental & Sinking Fund	484,269	531,710	471,028	-47,441	-8.92%	0.48%
7330	Medical	177,600	177,600	0	0	0%	0.17%
7340	State Property Tax Reduction	1,277,456	1,277,456	1,277,456	0	0%	1.26%
7360	Safe Schools	0	0	0	0		0%
7500	Extra Grants	758,548	758,548	639,151	0	0%	0.75%
7810	Social Security	1,809,590	1,795,589	979,982	14,001	0.78%	1.78%
7820	Retirement	6,039,633	4,829,127	1,818,808	1,210,506	25.07%	5.94%
<b>Total</b>		<b>28,277,987</b>	<b>27,100,921</b>	<b>16,015,958</b>	<b>1,177,066</b>	<b>4.34%</b>	<b>28.03%</b>



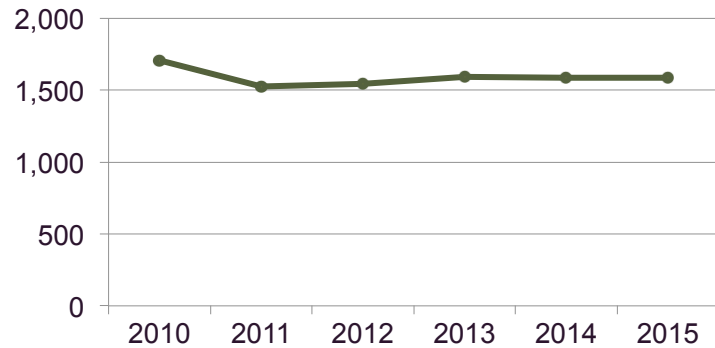
- Basic Subsidy
- Transitional Grants
- Tuition Court Placed
- Driver Education
- Migratory Children
- Special Education
- Other
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- State Property Tax Reduction
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\*Slots revenue is factored in the 2014-2015 and 2013-2014 budget figures.

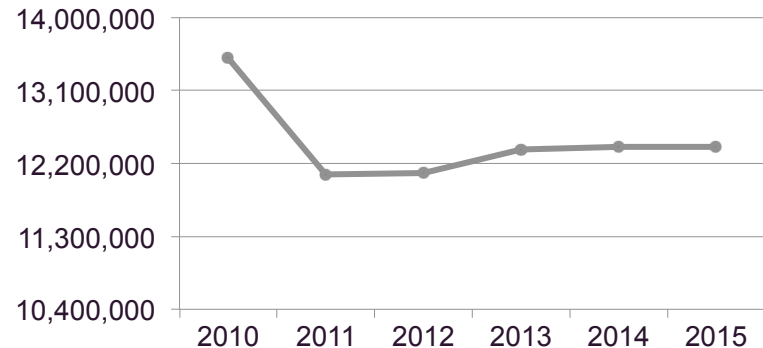
# Basic Subsidy vs. Enrollment Six Year History

Fiscal Year	Basic Ed. Subsidy	Student Enrollment	Enrollment Inc./Dec.)	Subsidy Inc./Dec.)	Subsidy % Inc./Dec.	Reimb Per Pupil	Elem. State Approved Tuition Rate	Difference Reimb/ Tuition Rate
2010-2011	13,506,762	7,918	65	574,583	4.44%	1,706	8,401	8,969
2011-2012	12,063,753	7,917	(1)	(1,443,009)	-10.68%	1,524	7,874	9,962
2012-2013	12,076,117	7,821	(96)	12,364	0.10%	1,544	8,466	9,712
2013-2014	12,368,248	7,768	(53)	292,131	2.42%	1,592	8,628	8,967
2014-2015	12,404,839	7,836	68	36,591	0.30%	1,583	8,628	8,967
2015-2016*	12,404,839	7,836	0	-		1,583	8,628	8,967
Gov. Proposed**	13,528,774	7,836	0	1,123,935	9.06%	1,726		
<b>Totals</b>			<b>(17)</b>	<b>(527,340)</b>				

State Reimbursement Per Student



Six Year Subsidy History



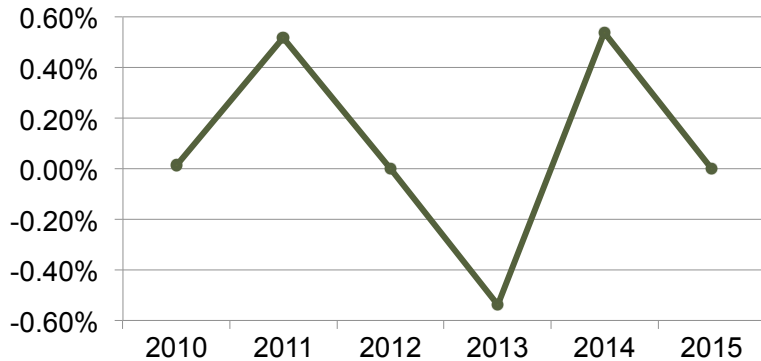
\*Same enrollment and tuition rate used for 2014-2015 and 2015-2016

\*\* Gov. Budget is net of Ready to Learn Block Grant

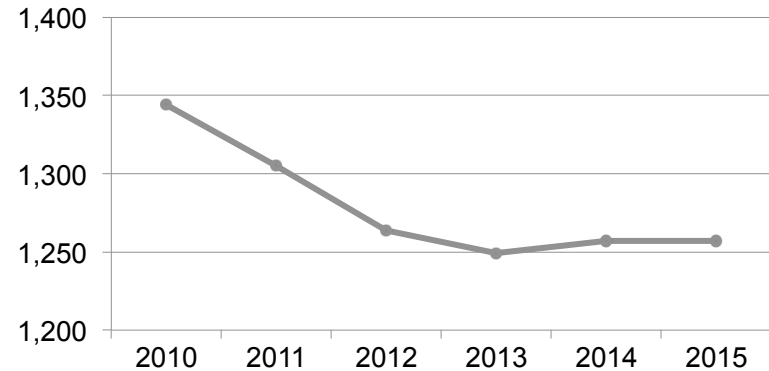
# Special Education Subsidy vs. Enrollment Six Year History

Fiscal Year	Special Ed. Subsidy	Student Enrollment	Enrollment Inc./.(Dec.)	Subsidy Inc./.(Dec.)	Subsidy % Inc./Dec.	Special Ed. Exp.	Difference Subsidy/Exp.	% Funded Locally
2010-2011	3,607,299	1,344	(287)	539	0.01%	11,118,001	(7,510,702)	67.55%
2011-2012	3,626,052	1,305	(39)	18,753	0.52%	11,354,090	(7,728,038)	68.06%
2012-2013	3,626,052	1,264	(41)	0	0%	11,968,079	(8,342,027)	69.70%
2013-2014	3,606,534	1,249	(15)	(19,518)	-0.54%	12,206,448	(8,599,914)	70.45%
2014-2015	3,626,052	1,257	8	19,518	0.54%	13,162,012	(9,486,090)	-72.07%
2015-2016*	3,626,052	1,257	0	0	0	13,650,301	-10,024,249	-73.44%
Gov. Budget**	3,945,711	1,257	0	319,659	8.82%	13,650,301	-9,704,590	-71.09%
<b>Totals</b>			<b>(374)</b>	<b>19,292</b>				

Subsidy Percentage Increase/Decrease



Enrollment History

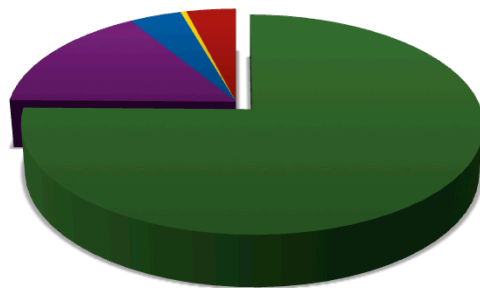


\*Same enrollment and tuition rate used for 2014-2015 and 2015-2016

\*\* Gov. Budget not yet approved.

# Revenue - Federal Sources

Function	Description	2015-2016 Budget	2014-2015 Budget	2014-2015 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
8514	Title I	900,000	710,599	489,746	189,401	26.65%	0.88%
8515	Title II	192,256	192,256	95,296	0	0%	0.19%
8516	Title III	50,375	50,375	33,489	0	0%	0.05%
8690	Learn & Serve	0	0	0	0	0%	0.0%
8810	Medical Access	5,500	0	0	5,500	-	0.01%
8820	Medical Access Admin	48,000	53,500	26,585	-5,500	-10.28%	0.05%
<b>Total</b>		<b>1,196,131</b>	<b>1,006,730</b>	<b>645,115</b>	<b>189,401</b>	<b>18.81%</b>	<b>1.19%</b>



# Revenue - Other Sources

Function	Description	2015-2016 Budget	2014-2015 Budget	2014-2015 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
9200	Proceeds Extended	0	166,800	0	-166,800	-100%	0%
9400	Sale of Fixed Assets	0	1,400,000	0	-1,400,000	-100%	0%
9500	Refunds Prior Year Exp	0	0	4,609	0	-	0%
<b>Total</b>		<b>0</b>	<b>1,566,800</b>	<b>4,609</b>	<b>-1,566,800</b>		